

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of the Fund and to help you compare it with other products.

## Product

### Investlinx Balanced Income UCITS ETF

a sub-fund of Investlinx ICAV authorized in Ireland

ETF Classe A (ISIN: IE000PPEL114)

Currency: Euro

This product is managed by Investlinx Investment Management Limited that is the manager of the Fund (the "Manager") and is authorised in Ireland and regulated by the Central Bank of Ireland. The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. For more information, please refer to [www.investlinx-etf.com](http://www.investlinx-etf.com) or call +353 16316099.

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## What is this product?

**Type:** Investlinx Balanced Income UCITS ETF (the "Fund") is a sub-fund of Investlinx ICAV, an umbrella fund with segregated liability between sub-funds constituted as an Irish collective asset-management vehicle. It is registered in Ireland, under the laws of Ireland, and is authorised by the Central Bank of Ireland pursuant to the UCITS Regulations.

**Term:** The Fund has no minimum fixed term. Termination of the Fund is only possible in those cases expressly provided for in the Prospectus or Supplement of the Fund.

**Investment Objective:** The investment objective of the Fund is to seek long-term growth of capital. The Fund is an actively managed exchange traded fund ("ETF") and will seek to achieve its investment objective by investing in a global portfolio of equity and/or equity related securities and debt securities. The Fund will invest at least 30% of its net asset value ("NAV") in equity and/or equity-related securities and at least 30% of its NAV in debt securities. The Fund will focus on investing in developed markets globally. The Fund's exposure to emerging markets will not exceed 20% of its NAV. The Fund's investments in equity securities will typically include common stock, preference shares, convertible bonds and depositary receipts (American Depositary Receipts, European Depositary Receipts and Global Depositary Receipts). The Fund's investments in debt securities will typically include government bonds, bonds issued by supranational institutions and corporate bonds. Such debt securities may be below investment grade and may offer fixed or floating interest rates. The Fund's exposure to sub-investment grade debt securities will not exceed 25% of its Net Asset Value. The Manager seeks to achieve the Fund's investment objective through an investment process that combines a quantitative and qualitative approach. The selection process for the equity securities in which the Fund will invest aims to identify quality companies that have a sustainable competitive advantage and are valued at discount compared to their intrinsic value. In selecting debt securities for the Fund's portfolio, the Manager will use a quantitative process to evaluate the risk-adjusted return of the debt security, where the expected return of the debt security is compared to the expected loss of capital in the event of a default. This quantitative process is complemented by qualitative factors, such as the disciplined capital allocation of the debt security issuers and their track record in preserving debtholders' rights compared to other stakeholders. The construction of the Fund's portfolio is carried out with the objective of maximising the expected return-risk ratio of the Fund through a mix of securities diversified by sectors and geographies. The Fund may invest up to 10% of its NAV in collective investment schemes including ETFs. The Fund may also hold and invest in cash, money market Sub-Funds, bank deposits and listed or traded short term paper including treasury bills. The Fund may not use financial derivative instruments ("FDI"). The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund. The Fund is actively managed within its objectives and is not constrained by a benchmark.

**Dealing:** You can sell your shares or buy more shares each business day (except Saturdays, Sundays and public holidays) on which markets are open for business in Italy. Further details are provided in the prospectus.

**Distribution:** As this is a non-distributing share class, investment income is reinvested.

**Intended Retail Investor:** Investment into the Fund is suitable for investors seeking capital growth over the long term. The Fund is intended for a wide range of investors, that are able to make an informed investment decision based on this document and the Prospectus, that have a risk appetite consistent with the risk indicator below over the recommended holding period and that have the ability to bear losses up to the amount they have invested. Typical investors in the Fund are expected to be investors who want to take exposure to the markets covered by the Fund's investment policy and are prepared to accept the risks associated with an investment of this type, including the volatility of such markets. An investment should only be made by those persons who are able to sustain a loss on their investment.

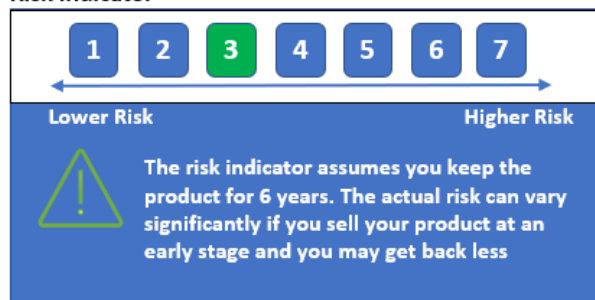
**Insurance Benefits:** The Fund does not offer any insurance benefits.

**Depositary:** CACEIS Bank, Ireland Branch.

**Further Information:** You may get further information about the Fund, including the prospectus, supplement, latest annual and half-yearly reports, which are available in English free of charge, on request from the registered office of the ICAV at 12 Merrion Square North, Dublin 2, Ireland during normal business hours on any business day. The Net Asset Value of the Fund and other practical information is available on [www.investlinx-etf.com](http://www.investlinx-etf.com).

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of the Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

The figures do not take into account your personal tax situation, which may also affect how much you get back. We have classified the Fund as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The Fund does not include any protection from future market performance so you could lose some or all of your investment. Significant risk(s) for the Fund not taken into account in this indicator include the following:

**ETF class risk:** Investors in the ETF Classes may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value when selling them.

**Concentration risk:** At any given time Fund's assets may become highly concentrated within a particular region, country, company, industry, asset category, trading style or financial or economic market being more susceptible to fluctuations in value than a less concentrated portfolio would be.

**Portfolio currency risk:** The Fund's investments and, where applicable, the investments of any collective investment scheme in which the Fund invests, may be acquired in a wide range of currencies other than the Base Currency of the Fund. Changes in the exchange rate between the Base Currency of the Fund and the currency of the asset may lead to a depreciation of the value of the Fund's assets as expressed in the Base Currency. The Manager will not seek to hedge this risk.

More information in relation to risks in general may be found in the Prospectus and Supplement of the Fund.

## Performance Scenarios

### Investment of €10,000

		1 Year	6 Years Recommended Holding Period
Stress Scenario	What you might get back after costs	€7,160	€5,950
	Average return each year	-28.4%	-8.3%
Unfavourable Scenario	What you might get back after costs	€8,800	€9,790
	Average return each year	-12.0%	-0.4%
Moderate Scenario	What you might get back after costs	€10,680	€14,770
	Average return each year	6.8%	6.7%
Favourable Scenario	What you might get back after costs	€12,550	€16,280
	Average return each year	25.5%	8.5%

This table shows the money you could get back over the next 6 years, under different scenarios, assuming that you invest EUR 10,000. The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. What you will get from the Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund, which include proxy, over the last eleven years. The scenarios shown are illustrations based on results from the past and on certain assumptions. The stress scenario shows what you might get back in extreme market circumstances. Markets could develop very differently in the future.

## What if Investlinx Investment Management Limited cannot pay out?

The assets of the Fund are held in safekeeping by its depositary, Caceis Bank, Ireland Branch (the "Depositary"), and accordingly investors will not face a financial loss in the event of the insolvency of the PRIIPs Manufacturer. Investors may face a financial loss in the event of a default, insolvency or compulsory wind-up of the Depositary.. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you shares in the Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario.
- €10,000 is invested.

	If you exit after 1 year	If you exit after 6 years (Recommended holding period)
<b>Total Costs</b>	€94	€580
<b>Annual cost impact *</b>	0.9%	0.9%

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.7% before costs and 6.7% after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee**	€0
<b>Exit costs</b>	We do not charge an exit fee **	€0
<b>Ongoing costs (taken each year)</b>		
<b>Management fees and other administrative or operating costs</b>	0.85% of the value of your investment per year. This is an estimate which includes regular expenses of the Fund. The actual amount may be higher due to extraordinary or one-off charges	€85
<b>Transaction costs</b>	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	€9
<b>Incidental costs taken under specific condition</b>		
<b>Performance fees</b>	There is no performance fee for this Sub-Fund	€0

\*\*because the Fund is an ETF, investors will generally only be able to buy or sell shares on the secondary market. Accordingly, investors may pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are charged by and payable to the relevant intermediary, and are not charged by the Fund or the Manager. In addition, investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.

## How long should I hold it and can I take money out early?

### Recommended Holding Period: 6 years

The Fund is designed for medium term investments. You should be prepared to stay invested for at least six years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. You may redeem your shares in the Product on a daily basis in accordance with the terms specified in the prospectus.

### How can I complain?

If you choose to invest in the Fund and subsequently have a complaint about the Fund or the PRIIPs Manufacturer, you should in the first instance contact Investlinx Investment Management Limited via email at [complaints@investlinx-etf.com](mailto:complaints@investlinx-etf.com), by post at **12 Merrion Square North, Dublin 2, Ireland** or by phone at **+353 16316099**.

### Other relevant information

You may get further information about the Fund, including the prospectus, supplement, latest annual and half-yearly reports, which are available in English free of charge, on request from the registered office of the ICAV at 12 Merrion Square North, Dublin 2, Ireland during normal business hours on any business day. The Net Asset Value of the Fund and other practical information is available on [www.investlinx-etf.com](http://www.investlinx-etf.com). Past performances and monthly scenarios are available in the website [www.investlinx-etf.com](http://www.investlinx-etf.com). The info provided through this document are updated at least annually.